

January 30, 2010

Dear Hills of Rivermist Homeowner,

Hope you are all keeping warm during this unusual cold spell.

I wanted to keep you updated about our latest meeting with City officials who visited the site Friday afternoon. At this time, it is the City's conclusion that there are visual discrepancies between the retaining wall design specifications, and the City's engineers' observations of the retaining wall.

Please know that Centex is fully committed to working openly with the City to provide materials, including documents from the contractor and engineer who constructed the wall, and to aid in its investigation on the root cause of the problem. Additionally, Centex is developing a short-term solution to stabilize the retaining wall and a long-term plan for a resolution at the community. We hope to share with you some updated news on this next week.

On another note, we have received a lot of questions regarding your per diem. If you need more information, please visit www.rivermistinfo.com.

Sincerely,

Laurin Darnell
Centex Homes