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CENTEX FINISHES PLANS FOR NEW RETAINING WALL
Engineering design now undergoing rigorous review by third-party experts

San Antonio, April 30, 2010 – Centex Homes has completed engineering plans for a new retaining wall system in the Hills of Rivermist community. The design was produced by Craig Olden, Inc., a Texas-based industry leader with 35 years experience in the design and construction of retention systems. The plans are now undergoing a rigorous peer review by multiple third-party experts, including:

- Terracon Consultants, Inc., a geotechnical engineering firm retained by Centex after the Jan. 24 slope failure
- Reed Engineering Group, a geotechnical engineering firm based in Dallas
- Stephen G. Wright, Ph.D, an expert in geotechnical engineering, soil mechanics and slope stability at The University of Texas at Austin's Cockrell School of Engineering
- Timothy D. Stark, Ph.D, an expert in soil mechanics, foundation engineering and the stability of natural and manmade slopes at the University of Illinois at Urbana-Champaign

"Our design plans were completed earlier this week, and while we've been targeting an April 30th submission date, we are allowing a few additional days to ensure a thorough peer review process by nationally recognized third-party experts," said Laurin Darnell, vice president of Centex's San Antonio division. "Taking the time necessary to conduct this rigorous review process will provide the best permanent solution for the community - a solution in which our residents can have the highest degree of confidence."

Upon completion of the peer-review, the plans will be submitted to the City of San Antonio as part of Centex's permit application. The plans will also be provided to the Rivermist Homeowners Association, which has retained attorneys and consultants to review the plans on homeowners' behalf.

Centex proposes building a multi-million dollar pier-panel wall system, including concrete piers drilled deep into the ground and steel-reinforced concrete panels spanning the piers above ground. A video animation of the wall may be viewed at rivermistinfo.com. Pending the issuance of a permit by the City of San Antonio, Centex expects to begin construction within two to three weeks. The wall will take an estimated six months to complete.

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